

Charter school Cambridge Academy East
 Charter name _____
 d.b.a. (as applicable) _____

County Maricopa [CIDS number 078768000](#)

FY 2024
State of Arizona

Charter School Annual Budget

Adopted _____
 Version _____

By the Governing Board

We hereby certify that the budget for the school year 2024 was
 Proposed _____
 Adopted June 15, 2023
 Revised July 6, 2023
 Date _____

Kavlee Smith Board Member
Green Ruben Board Member
Patricia Lopez Board Member
Pam Kline Board Member

Signed _____ Title _____

- Total budgeted revenues for fiscal year 2023 \$ 5,155,710
- Estimated revenues by source for fiscal year 2024

Local	1000	\$	8,300
Intermediate	2000	\$	0
State	3000	\$	1,892,329
Federal	4000	\$	29,518
TOTAL		\$	1,930,147

Charter school contact employee: Amy Monarez Email: amonarez@cambridgeacademyaz
 Telephone: 480-600-1381

The FY 2024 budget file for the version described at left will be uploaded through the School Finance Budget System on ADE's website by July 7, 2023

Amy Monarez School official signature
 Type the date as MM/DD/YYYY
Kavlee Smith School official signature

Amy Monarez School official (typed name)
 Kavlee Smith School official (typed name)

Average teacher salary (A.R.S. §15-189.05)

- Check box if the school is new and will begin operations in FY 2024.
- Average salary of all teachers employed in budget year 2024 \$ 54,338
 - Average salary of all teachers employed in prior year 2023 \$ 51,638
 - Increase in average teacher salary from the prior year 2023 \$ 2,700
 - Percentage increase 5.2%

Comments on average salary calculation (optional):

Charter school Cambridge Academy East
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FY 2024

State of Arizona

Charter School Annual Budget

Proposed _____
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 Date _____

Kaylee Smith board member
Char. School Board Member
Sam Vitek Board Member

Signed _____ Title _____

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TOTAL		\$ 1,930,147

Charter school contact employee: Amy Monarrez Email: amonarrez@cambridgeacademyaz
 Telephone: 480-600-1381

The FY 2024 budget file for the version described at left will be uploaded through the School Finance Budget System on ADE's website by June 25, 2023

Amy Monarrez School official signature
Kaylee Smith School official signature
 Type the date as MM/DD/YYYY

Amy Monarrez School official (typed name)
 Kaylee Smith School official (typed name)
 Average teacher salary (A.R.S. §15-189.05) _____

- Check box if the school is new and will begin operations in FY 2024.
- Average salary of all teachers employed in budget year 2024 \$ 54,338
 - Average salary of all teachers employed in prior year 2023 \$ 51,638
 - Increase in average teacher salary from the prior year 2023 \$ 2,700
 - Percentage increase 5.2%

Comments on average salary calculation (optional):

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Prior year 2023	Budget year 2024	% Increase/decrease
1000 Schoolwide Project and 1500-1999 Other Special Projects								
100 Regular education								
1000 Instruction	496,000	79,013	22,208	7,413	0	887,409	604,634	-31.9%
Support services								
2100 Students	100,900	15,831	1,850	0	0	64,676	118,581	83.3%
2200 Instruction	40,000	6,384	0	15,157	0	19,260	61,541	219.5%
2300 General administration	80,000	12,768	0	0	0	0	92,768	
2400 School administration	137,000	21,965	13,750	8,257	10	386,412	180,882	-53.2%
2500 Central services	0	0	57,989	7,207	31,118	152,799	96,314	-37.0%
2600 Operation & maintenance of plant	10,415	0	50,216	26,084	0	269,776	86,715	-67.9%
2900 Other support services	0	0	0	0	0	0	0	
3000 Operation of noninstructional services	0	0	0	0	0	289,386	0	-100.0%
4000 Facilities acquisition & construction	0	0	0	0	0	771,000	0	-100.0%
5000 Debt service	0	0	0	0	0	456,887	222,469	-51.3%
610 School-sponsored cocurricular activities	0	0	6,178	700	1,102	7,800	7,980	2.3%
620 School-sponsored athletics	0	0	0	0	0	0	0	
630, 700, 800, 900 Other programs	0	0	1,415	947	0	2,309	2,362	2.3%
Subtotal (lines 1-14)	884,315	135,861	153,606	65,765	254,699	3,307,714	1,474,246	-55.4%
200 Special education								
1000 Instruction	23,450	9,250	726	775	0	34,310	34,201	-0.3%
Support services								
2100 Students	176	0	77,690	0	0	76,123	77,866	2.3%
2200 Instruction	0	0	0	0	0	0	0	
2300 General administration	0	0	0	0	0	0	0	
2400 School administration	30,842	7,253	0	0	0	39,063	38,095	-2.5%
2500 Central services	0	0	0	0	0	0	0	
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	
2900 Other support services	0	0	0	0	0	0	0	
3000 Operation of noninstructional services	0	0	0	0	0	0	0	
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	
5000 Debt service	0	0	0	0	0	0	0	
Subtotal (lines 16-26)	54,468	16,503	78,416	775	0	149,496	150,162	0.4%
400 Pupil transportation	0	0	0	0	0	2,331	0	-100.0%
530 Dropout prevention programs	0	0	0	0	0	0	0	
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	
550 K-3 Reading	0	0	0	0	0	0	0	
Subtotal (lines 15 and 27-31)	18,000	2,052	232,022	66,540	254,699	20,531	20,052	-2.3%
1010 Classroom Site Project (from page 3, line 6)	936,783	154,416	0	0	0	3,450,072	1,644,460	-52.7%
1020 Instructional Improvement Project (from page 2, line 5)	160,000	17,440	0	0	0	95,501	177,440	85.8%
1071 English Language Learner Project (from page 4, line 11)	0	0	0	0	0	8,101	7,035	-13.2%
1072 Compensatory Instruction Project (from page 4, line 22)	0	0	0	0	0	0	0	
1100-1499 Federal and State projects (from page 2, line 32)	0	0	0	0	0	0	0	
Total (lines 32-37)	1,096,783	171,856	232,022	66,540	254,699	228,969	29,518	-87.1%
						3,812,643	1,858,453	-51.3%

Charter school

Cambridge Academy East

County Maricopa

CTDS number 078768000

Federal and State projects

Special education programs by type

1100-1399 Federal projects

	Prior year 2023	Budget year 2024
1. 1100-1130 ESEA Title I-Helping Disadvantaged Children	0	0
2. 1140-1150 ESEA Title II-Prof. Dev. And Technology	0	0
3. 1160 ESEA Title IV-21st Century Schools	0	0
4. 1170-1180 ESEA Title V-Promote Informed Parent Choice	0	0
5. 1190 ESEA Title III-Limited Eng. & Immigrant Students	0	0
6. 1200 ESEA Title VII-Indian Education	0	0
7. 1210 ESEA Title VI-Flexibility and Accountability	0	0
8. 1220 IDEA, Part B	36,224	29,518
9. 1230 Johnson-O'Malley	0	0
10. 1240 Workforce Investment Act	0	0
11. 1250 AEA-Adult Education	0	0
12. 1260-1270 Vocational Education-Basic Grants	0	0
13. 1280 ESEA Title X-Homeless Education	0	0
14. 1290 Medicaid Reimbursement	0	0
15. 1300 Charter School Implementation Proj. (Stimulus)	0	0
16. 13 Impact Aid	0	0
17. 1370-1399 Other Federal Projects	192,745	0
18. Total federal projects (lines 1-17)	228,969	29,518
1400-1499 State projects		
19. 1400 Vocational Education	0	0
20. 1410 Early Childhood Block Grant	0	0
21. 1420 Extended School Year-Pupils with Disabilities	0	0
22. 1425 Adult Basic Education	0	0
23. 1430 Chemical Abuse Prevention Programs	0	0
24. 1435 Academic Contests	0	0
25. 1450 Gifted Education	0	0
26. 1456 College Credit Exam Incentives	0	0
27. 1460 Environmental Special Plate	0	0
28. 1465 Charter School Stimulus Fund	0	0
29. 14 Arizona Industry Credentials Incentive	0	0
30. Other State Projects	0	0
31. Total State projects (lines 19-30)	0	0
32. Total federal and State projects (lines 18 and 31)	228,969	29,518

Capital acquisitions

	Prior year	Budget year
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	0	0
8. Total capital acquisitions, if any, budgeted on lines 1-6 above	0	0

	Program 200 prior year 2023	Program 200 budget year 2024
1. Total all disability classifications	34,310	150,162
2. Gifted education	0	0
3. ELL Incremental costs	0	0
4. ELL compensatory instruction	0	0
5. Remedial education	0	0
6. Vocational and technical ed.	0	0
7. Career education	0	0
8. Total (lines 1-7)	34,310	150,162
9. Expenses budgeted for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0

Instructional Improvement Project

Indicate amounts budgeted in Project 1020 for the following:

	Prior year 2023	Budget year 2024
1. Teacher compensation increases	0	0
2. Class size reduction	0	0
3. Dropout prevention programs	0	0
4. Instructional improvement programs	8,101	7,035
5. Total Instructional Improvement (lines 1-4)	8,101	7,035

Proposed ratios for special education

Teacher-pupil 1 to 19.0
 Staff-pupil 1 to 12.7

Selected expenses by type

(Must be included on page 1)
 Audit services 10,500
 Classroom instruction 872,880

State equalization assistance budgeted for food service expenses

Enter the amount of State equalization assistance budgeted for food service, function 3100:
 0

Debt service

Interest 6850 222,469
 Redemption of principal 65,000

Estimated full-time equivalent teachers

[A.R.S. §15-903(E)(2)]

	Prior year 2023	Budget year 2024
1. Number of full-time equivalent certified teachers	0.00	10.00
2. Number of full-time equivalent noncertified teachers	0.00	1.00
3. Number of full-time equivalent contract teachers	0.00	0.00

Charter school Cambridge Academy East County Maricopa CTDS number 078768000

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals		% Increase/ decrease
					Prior year 2023	Budget year 2024	
Classroom Site Project 1010							
1. 1000 Instruction	160,000	17,440			95,501	177,440	85.8%
2. 2100 Support services—students					0	0	
3. 2200 Support services—Instruction					0	0	
4. 2300 Support services—General administration					0	0	
5. 3300 Community services operations					0	0	
6. Total Classroom Site Project (lines 1-5)	160,000	17,440	0	0	95,501	177,440	85.8%

Classroom Site Project 1010 budgeted property payments	0
Property disbursements	0
Interest 6850	0
Redemption of principal	0

Expenses	Number of personnel		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/decrease
	Prior year	Budget year						Prior year 2023	Budget year 2024	
English Language Learner Project - 1071										
260 Special education—ELL incremental costs	0.00							0	0	
1000 Instruction										1.
Support services										
2100 Students	0.00							0	0	2.
2200 Instruction	0.00							0	0	3.
2300 General administration	0.00							0	0	4.
2400 School administration	0.00							0	0	5.
2500 Central services	0.00							0	0	6.
2600 Operation & maintenance of plant	0.00							0	0	7.
2900 Other support services	0.00							0	0	8.
Program 260 subtotal (lines 1-8)	0.00	0.00	0	0	0	0	0	0	0	9.
430 Pupil Transportation—ELL incremental costs										
Support services										
2700 Student transportation	0.00							0	0	10.
Total expenses (lines 9 and 10)	0.00	0.00	0	0	0	0	0	0	0	11.

Expenses	Number of personnel		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/decrease
	Prior year	Budget year						Prior year 2023	Budget year 2024	
Compensatory Instruction Project - 1072										
265 Special education—ELL compensatory instruction										
1000 Instruction	0.00							0	0	12.
Support services										
2100 Students	0.00							0	0	13.
2200 Instruction	0.00							0	0	14.
2300 General administration	0.00							0	0	15.
2400 School administration	0.00							0	0	16.
2500 Central services	0.00							0	0	17.
2600 Operation & maintenance of plant	0.00							0	0	18.
2900 Other support services	0.00							0	0	19.
Program 265 subtotal (lines 12-19)	0.00	0.00	0	0	0	0	0	0	0	20.
435 Pupil transportation—ELL compensatory instruction										
Support services										
2700 Student transportation	0.00							0	0	21.
Total expenses (lines 20 and 21)	0.00	0.00	0	0	0	0	0	0	0	22.

FY 2023 Summary of charter school adopted budget

CTDS number 078768000

	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
1000 Schoolwide Project			
100 Regular education			
1000 Instruction	887,409	604,634	-31.9%
Support services			
2100 Students	64,876	118,581	83.3%
2200 Instruction	19,260	61,541	218.5%
2300 General administration	0	92,768	
2400 School administration	386,412	180,882	-53.2%
2500 Central services	152,799	96,314	-37.0%
2600 Operation & maintenance of plant	269,776	86,715	-67.9%
2900 Other support services	0	0	
3000 Operation of noninstructional services	289,386	0	-100.0%
4000 Facilities acquisition & construction	771,000	0	-100.0%
5000 Debt service	456,887	222,469	-51.3%
610 School-sponsored cocurricular activities	7,800	7,980	2.3%
620 School-sponsored athletics	0	0	
630, 700, 800, 900 Other programs	2,309	2,362	2.3%
Regular education subtotal	3,307,714	1,474,246	-55.4%
200 Special education			
1000 Instruction	34,310	34,201	-0.3%
Support services			
2100 Students	76,123	77,866	2.3%
2200 Instruction	0	0	
2300 General administration	0	0	
2400 School administration	39,063	38,095	-2.5%
2500 Central services	0	0	
2600 Operation & maintenance of plant	0	0	
2900 Other support services	0	0	
3000 Operation of noninstructional services	0	0	
4000 Facilities acquisition & construction	0	0	
5000 Debt service	0	0	
Special education subtotal	149,496	150,162	0.4%
400 Pupil transportation	2,331	0	-100.0%
530 Dropout prevention programs	0	0	
540 Joint career & tech. ed. & voc. ed. center	0	0	
550 K-3 Reading	20,531	20,052	-2.3%
Total	3,480,072	1,644,460	-52.7%

The budget of Cambridge Academy East for fiscal year 2024 was officially proposed by the Governing Board on June 15, 2023. The complete budget may be reviewed by contacting Amy Monarrez at 4806001381 or amonarrez@cambridgacademyaz.com.

Special education programs	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
Total all disability classifications	34,310	150,162	337.7%
Gifted education	0	0	
ELL incremental costs	0	0	
ELL compensatory instruction	0	0	
Remedial education	0	0	
Vocational and technical ed.	0	0	
Career education	0	0	
Total	34,310	150,162	337.7%

Expenses by project	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
Schoolwide	3,480,072	1,644,460	-52.7%
Classroom Site Project	95,501	177,440	85.8%
Instructional Improvement	8,101	7,035	-13.2%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal projects	228,969	29,518	-87.1%
State projects	0	0	
Capital acquisitions	0	0	
Total expenses	3,812,643	1,858,453	-51.3%

Average teacher salary	
Average salary of all teachers employed in the budget year 2024	54,338
Average salary of all teachers employed in the prior year 2023	51,638
Increase in average teacher salary from the prior year 2023	2,700
Percentage increase	5.2%

Comments on average salary calculation (optional):